

Enabling the Asia-Pacific to Continue to Be the Engine of Global Growth

—— Review of Chinese President Xi Jinping's Important Remarks at APEC

Source: People's Daily

Chinese President Xi Jinping will attend the 24th Asia-Pacific Economic Cooperation (APEC) Economic Leaders' Summit in Lima, Peru from November 19 to 20. China has been an active participant and contributor, playing a significant role in promoting the construction of the family Asia-Pacific. President Xi Jinping has repeatedly elaborated his views on regional cooperation in the Asia-Pacific region and pointed out the direction for APEC's development and economic growth in the Asia-Pacific region.

1. To create favorable conditions for the eventual economic integration in the Asia Pacific

As the top-level, broadest and most influential economic cooperation organization in the Asia Pacific, APEC should play a leading and coordinating role in promoting information sharing, transparency and openness among the various free trade arrangements so that they could learn from one another, promoting, reinforcing, and complementing one another to create favorable conditions for the eventual economic integration in the Asia Pacific.

——Chinese President Xi Jinping gave a joint written interview to media from Indonesia and Malaysia before his state visits to these two countries, and attendance to the APEC leaders' meeting in October 2013.

2. Common development, open development, innovation-driven development and interconnected growth

"Boundless is the ocean where we sail with the wind." Like a vast ocean, the Asia Pacific offers enough sailing space for us to make progress together. Each and every APEC member has a stake in the future development of the Asia Pacific.

First, an Asia-Pacific region that seeks common development.

Second, an Asia-Pacific region that stays committed to open development.

Third, an Asia-Pacific region that promotes innovation-driven development.

Fourth, an Asia-Pacific region that pursues interconnected growth.

——On Oct. 7, 2013, President Xi Jinping attended the APEC CEO Summit in Bali, Indonesia, and delivered an important speech "Deepen Reform and Opening up to Build a Better Asia-Pacific",

3. We should strengthen the sense of community of common destiny

The Asia-Pacific economies are interdependent on each other, with shared interests and common destiny. The success or failure of one may ultimately lead to success or failure of all. In this chain of dynamic interactions, one economy's development will have a knock-on effect on other economies. We should strengthen the sense of community of common destiny, contribute to other's development with that of one's own, tap fully into our respective strengths through coordination and interconnection, pass on positive energy and achieve sound interactions and coordinated development among all economies.

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4. To create and fulfill an Asia-Pacific dream

The development prospect of our region hinges on the decisions and actions we take today. We are duty-bound to create and fulfill an Asia-Pacific dream for our people. This dream is about acting in the spirit of the Asia-Pacific community and out of a sense of shared destinies, following the trend of our times, i.e. peace, development and mutually beneficial cooperation, and jointly working for the prosperity and progress of our region. It is about staying ahead of global development and making greater contribution to the well-being of mankind. It is about having more economic vibrancy, free trade and investment facilitation, better roads, and closer people-to-people

exchanges. And it is about ensuring greater security and prosperity for our people and giving our children a better environment to grow, work and live.

—Chinese President Xi Jinping made the remarks when addressing the APEC CEO Summit in Beijing on Nov. 9, 2014.

5. Only the reformers and innovators will emerge stronger and win

Life never favors those who always follow the beaten path and content themselves with the status quo. Instead, life saves opportunities for people who are willing and able to reform and innovate. In this new round of global growth, only the reformers and innovators will emerge stronger and win. We need to be courageous and pioneering, vigorously pursue reform and innovation, actively explore a new path and model that meet our own development needs and look for new growth points and impetus.

—Chinese President Xi Jinping made the remarks when addressing the APEC CEO Summit in Beijing on Nov. 9, 2014.

6. To draw a blueprint for comprehensive connectivity

We need to draw a blueprint for comprehensive connectivity. Connectivity and infrastructure building in the Asia-Pacific is not only a necessity to achieve regional economic integration, but more importantly, it bears on the long-term development of all economies. We should work together to bring about connectivity covering both sides of the Pacific, which includes: hardware connectivity that brings the economies closer and paves the way for an Asia-Pacific connected with each other and the world; software connectivity that enhances alignment and coordination of policies, laws and regulations and creates convenient and efficient supply chains; and human connectivity that promotes people-to-people exchanges and fosters trust and friendship.

—Chinese President Xi Jinping made the remarks when addressing the APEC CEO Summit in Beijing on Nov. 9, 2014.

7. To build an Asia-Pacific partnership of mutual trust, inclusiveness, cooperation and win-win progress

We are all members of the APEC community. It meets the common interests of us all to foster an open economy in the Asia-Pacific featuring innovative development, interconnected growth and converging interests. To achieve this goal, all the economies in the region need to work together to build an Asia-Pacific partnership of mutual trust, inclusiveness, cooperation and win-win progress, and this will inject new energy into the economic development of both the Asia-Pacific and the world.

—On Nov. 11, 2014, President Xi Jinping delivered an opening remarks at the 22nd APEC Economic Leaders' Meeting in Beijing.

8. FTAAP will deliver gains to all economies on both sides of the Pacific

We have decided to start and advance the process of the Free Trade Area of the Asia-Pacific (FTAAP) and approved the Roadmap for APEC's Contribution to the Realization of an FTAAP. This is a substantive move we have made towards the FTAAP. It marks the official launch of the FTAAP process and demonstrates the confidence of APEC members in promoting regional economic integration and their commitment. It will take regional economic integration to a new level, deliver gains to all economies on both sides of the Pacific and inject new impetus to the economic growth of the Asia-Pacific and common development of APEC members.

— On Nov. 11, 2014, President Xi Jinping delivered a Closing Remarks at the 22nd APEC Economic Leaders' Meeting.

9. The Asia-Pacific remains the locomotive of the world economy

The Asia-Pacific is a mirror of the world. Against the backdrop of sluggish recovery, weak demand and divergence in the world economy, Asia-Pacific economies are also confronted with such challenges as shaky foundation for growth, transition from old to new drivers and incomplete structural adjustment. That said, the Asia-Pacific remains the locomotive of the world economy. We should proceed from the reality, look into the

future, and make full use of the important platform of APEC to advance win-win cooperation, thus enabling the Asia-Pacific to continue to be the engine of global growth.

—On Nov. 19, 2015, President Xi Jinping remarked at Session One of the 23rd APEC Economic Leaders' Meeting in Manila, Philippines.

10. To have an ambitious program and aim to fulfill its grand vision

We should improve the strategic framework for medium- to long-term cooperation in the Asia-Pacific with the eyes on the future. A great thinker in ancient China said, "Without a clear vision, nothing can be accomplished." Just like a person must have a dream, cooperation must have a direction. Asia-Pacific cooperation should be forward-looking to shape the future. It should have an ambitious program and aim to fulfill its grand vision. We should continue to carry out strategic, forward-looking and progressive cooperation, and identify the goals, measures and timetables of cooperation in priority areas.

—On Nov. 19, 2015, President Xi Jinping remarked at Session One of the 23rd APEC Economic Leaders' Meeting in Manila, Philippines.